

CIL A Diploma

Syllabus for exam DP1 - The Principles of Insurance 1

Thoroughly Understand

1. Utmost Good Faith, Duty of fair presentation, Insurable Interest, Indemnity

Understand

1. Claims procedures including onus of proof, acceptance forms, forms of discharge, assignment, mandates, validation of quantum, FCA Handbook ICOBS 8, the role of the Insurance Fraud Bureau.
2. Law of Contract including contra proferentem rule, offer, acceptance and consideration; Bailment; Torts including Negligence, Nuisance, Trespass and the rule in Rylands v Fletcher 1868 and their defences; Strict Liability, Absolute Liability, Statutory duty.
3. Risk, peril, moral and physical hazard.
4. The following Legislation, relevant to insurance:
 - Rehabilitation of Offenders Act (1974) ss 1, 2, 4, 5 and 9
 - Unfair Contract Terms Act (1977) SS 1, 2, 3, 4, 5, 11, 12, 13 and 14
 - Law of Property Act (1925) Part II ss 40, 41, 47, 61, 62 and 63
 - Supply of Goods & Services Act 1982 as amended 1994
 - Public Order Act 1986 Part I ss 1, 2, 6, 8, 9 and 10
 - Riot Compensation Act 2016
 - Consumer Insurance (Disclosure & Representations) Act 2012
 - Insurance Act 2015
 - Theft Act 1968