



# BI Wording Review Initial Report

## Foreword

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The UK Business Interruption Policy has existed in its present form for many years, and has shown itself to be a flexible wording capable of dealing with many different situations, but as business accounting techniques have increased in sophistication issues surrounding the application of the wording to modern businesses have revealed areas of uncertainty and debate.

Within the Chartered Institute of Loss Adjusters, and particularly the very active Business Interruption Special Interest Group (SIG), we have some world class BI specialists. As part of our process of “Development Through Knowledge” the decision has been taken to start a review of the BI wording, to take the practical experience gained from actually handling the claims and input that learning into suggested changes to the wording to improve its application in modern business and remove some uncertainty.

This paper summarises the significant progress that has been made to date, and clearly shows the path to further development of this critical issue. As President of The Institute I commend it to all who have an interest in the adjustment and underwriting of BI Risks.

I would like to pass on my thanks and appreciation to all members of the BI SIG who have worked to produce this paper; it is exactly the sort of thing that the CILA with aspirations on the world stage should be producing.

Thank you all.



**Graham Burgess**  
President, Chartered Institute of Loss Adjusters

