

Competition Law Compliance:

This document has been produced by the ABI to assist members in their handling of a particular matter. Adoption by members of any terms, standards, guidance, recommendations or similar statement contained in this document is voluntary and entirely at the discretion of each individual member.

The following Guidance was introduced by the ABI and has not been updated to reflect the Competition Law Compliance statement above. It is entirely voluntary in nature and should be construed as such.

A. Any of the policy wordings in Appendixes 1 to 8 can be converted into a Collective policy as follows:-

1 Face of Policy

- (a) For “The Insurer agrees” in line one substitute “The Insurers severally agree
- (b) Add penultimate paragraph as follows:-
- (c) Amend “signature” to read  
“Signed by a representative of the Leading Office on behalf of the Insurers”.

2 Elsewhere

Substitute “Insurers” for “Insurer” and, where necessary, amend verb appropriately.

3 Schedule

- (a) Against “THE INSURER” insert “As detailed within”
- (b) Amend “Insurer’s liability” to “Insurers’ liability”
- (c) Continue the Schedule as follows:-

THE SCHEDULE (continued)

The Insurers	Proportion Of Specification	Reference Numbers
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(Leading Office)

B. As an alternative to “A” Members may wish to use their normal “Company” policy forms from Appendixes 1 to 8 and include a conversion page as below:

THE SCHEDULE (continued)

- 1. The opening words, “The Insurer agrees” on the face of this policy are amended to read “The Insurers severally agree each for the proportion set against its name”
- 2. “Insurers” is substituted for “Insurer” wherever else it appears in this policy.

3. The liability of each of the Insurers individually shall be limited to the proportion set against its name.
4. The undernoted signature replaces that appearing on the face of this policy:

(insert signature here)

Signed by a representative of the Leading Office on behalf of the Insurers listed below.

The Insurers	Proportion Of Specification	Reference Numbers
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(Leading Office)

Note: Add "S" to "THE INSURER" on the Schedule and insert "As detailed within".

- C. For endorsement wordings effecting alterations in the participation in a Collective Policy see Section 3: Part 1, Appendices E and F